



Conditions of Participation

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§ 1 – Preamble

BIZMO IS A DIGITAL, SOCIAL PROJECT AND AN INTERNATIONAL COMMUNITY OF PEOPLE SUPPORTING EACH OTHER TO LEAD A BETTER & MORE SUCCESSFUL LIFE THROUGH LIFEHACKS, PICTURES, PDF-DOCUMENTS AND OTHER POSSIBILITIES THAT MAY BE ADDED OVER TIME.

LIFEHACKS ARE VIDEOS, PICTURES OR TEXTS THAT SHOW HOW THINGS OF EVERYDAY LIFE CAN BE DONE FASTER, MORE CONVENIENTLY, CHEAPER OR MORE EFFICIENTLY.

AT THE SAME TIME, BIZMO OFFERS A BUSINESS OPPORTUNITY FOR WHICH USERS CAN DECIDE, BUT DON'T HAVE TO! IF A USER DECIDES NOT TO TAKE ADVANTAGE OF THE BUSINESS OPPORTUNITY, ANY COMMISSIONS EARNED ON THAT USER'S POSITION WILL BE DONATED TO CHARITABLE PROJECTS. IN THESE CASES, THE USER HAS A SAY IN WHICH ORGANIZATION THE MONEY SHOULD BE DONATED.

**BIZMO IS BY NO MEANS AN INVESTMENT!
USERS ARE NOT OBLIGED TO MAKE PAYMENTS OR INVITE NEW PERSONS!**

§ 2 – General Terms

Bizmo wants to help you lead a better, healthier, more beautiful and more successful life through Lifehacks and sharing Lifehacks, images and PDF documents. Your activity as part of our community is crucial! We want to make as few rules as possible for your activities, so we have a "golden rule": Always behave towards other community members as you would like them to behave towards you!

2.1 Benefit of bizmo

Through the bizmo web pages and the bizmo app, Bizmo provides you with options that you can and should use to your personal advantage in accordance with the bizmo regulations and the legal provisions applicable in your country. This includes the viewing and rating of Lifehack videos, images and PDF documents - hereinafter referred to collectively as "Content" - as well as the uploading of Content. In addition, you can start your own business and earn money with bizmo completely freely and without pressure.

2.2 Definitions

In order to make "bizmo" run as smoothly as possible, it is important that certain terms are clearly defined to ensure that all participants mean the same thing when they communicate about these things. For this reason, here is a list of definitions that define how these terms are meant in the context of "bizmo". If you do not understand any of these terms, please contact your referrer or our support team.

TERM	MEANING
Account	see User Account
Active-Status	bizmo-Members, whose current status is Basic, Pro or Elite
Activity-Board	shows the current status of the "Activity Incentive"
Activity-Incentive	a regular competition in which all bizmo members can participate

Activity-Points	Points that are awarded - according to the community rules - for certain activities
advertising	is possible in bizmo primarily with the help of "external links
Affiliate	Participant in the Affiliate-Program
Affiliate-Marketing	Affiliate-Systems are Internet-supported sales types (for a more detailed explanation see Wikipedia)
Affiliate-Partner	see Partner
App	a computer program that runs on smartphones and allows the use of bizmo functions
Backoffice	that area of the portal that serves the construction and the control of your business
Basic-Status	bizmo member with 4 income levels and 3 categories
bizmo	the project made available to users via the portal pages and the app
Bizmo	see GSS
Category	one of a total of 9 areas to which the content in the community is distributed
Community	a) Community of all bizmo users b) The area in the Web system and in the app in which the content is accessible
Computer-based System	a group of computer equipment and software working together to ensure the processing, storage, transmission and reception of data over telecommunications networks
Content	see Content
Content	all materials and services shared in the portal
Credit Card	Possibility to pay bizmo membership fees by VISA or MASTER card
Depth	a) your entire downline b) Levels of your Payline (max. 9)
Direct Commission	a commission that is booked on the e-wallet of a user entitled to commission immediately after a transaction has been made
Direct Transfer	Possibility to pay bizmo membership fees via online bank transfer
DM	Dynamic Matrix, see DMS
DMS	see "Dynamic Matrix System"
Downline	All users who are under one user in the DMS, also beyond the payline area
Dynamic Compression	An algorithm that ensures that partners that have the status "inactive" are not included in the calculation of the levels. This results in a remuneration beyond the 9th level. At the same time, this ensures that bizmo always pays out a full 60%.
Dynamic Matrix System	the "bizmo" marketing and compensation plan
Editorial office	GSS-funded part of the bizmo community that reviews lifehacks and lifestyles before publication to ensure a defined quality level
Elite-Status	bizmo member with 9 income levels and 9 categories
E-Wallet	Electronic wallet - your internal bizmo account to which your commissions are booked and from which you can cash out
Fast Start Bonus	a special form of commission accounting for sales made by a user within 10 days of registration
FSB	see Fast Start Bonus
GSS	Global Solutions Systems GmbH, the operator of the "bizmo" project
Inactive-Status	bizmo member after expiration of the first 36 days or after expiration of an active status
Leg	One of 5 lines of users located in the DMS below a user

Level	Users who, viewed from the position of a user, are within the DMS on the same level in depth.
Lifehack	a short video, a slideshow or a text showing how everyday things can be done faster, more conveniently, cheaper or more efficiently, or which are of value to the users of the portal for other reasons
Lifestyle	a) means the way in which a person leads a life, the quality of this is often linked to the disposable income in industrialized countries
	b) at bizmo also means a PDF document, which is uploaded in the "Lifestyle" section
Member	See User
Orga	Short form of "Organization" (see there)
Organization	the first 9 levels of your downline
Partner	User who uses bizmo in accordance with the regulations to build a business
Passive-Status	bizmo member in the first 36 days, or until either the active status is acquired or the status "Inactive" occurs
Password	a sequence of characters that you create to gain access to your account
Payline	the area of your matrix on which you receive commissions
Portal	Websites created under the domain addresses https://bizmo.me (registration page) and https://bizmo.world (as well as other Internet addresses created by GSS in the future as part of the "bizmo" project, provided that these websites are linked to each other)
Pro-Status	bizmo member with 7 income levels and 6 categories
Provision	success-dependent remuneration on the turnover of members of the bizmo community who make use of paid services
Provision-run	Settlement of all sales of a month on the first day of the following month
PSP	personally sponsored partner
Registration	the use of information created to uniquely identify you ("username" and "password") to gain access to your account
Registration	the first registration at bizmo, where you create the necessary information for your unique identification ("user name" and "password")
SEPA	Withdrawal option from e-wallet by bank transfer to an IBAN account within the "European Payment Area" (Single Euro Payments Area)
Sofort	Direct payment (a payment provider for online banking)
Subscription Checkbox	The only way to subscribe to bizmo is to activate the subscription check in the e-wallet. In this case, a membership is always renewed on the 3rd day of the month - provided there is sufficient money on the e-Wallet.
Transaction Password	A password required for e-wallet payments. It will be communicated in the welcome e-mail and can be requested again or changed later at any time via the back office.
Upline	all users who are directly above a user in the Dynamic Matrix line
User	a natural or legal person who uses the bizmo system to share, view, evaluate or do business with Lifehacks, in short: You
User Account	a collection of resources and rights within the portal that allows you to use the services and build a business
User Name	a self-selected name that enables the unique identification of a user
vote	to add a number of stars to content
Width	Number of legs in the payline. Ranges from 2 to 5
WIRE	Payout option from e-wallet via international bank transfer

§ 3 – Registration and Agreement

Participation in "bizmo" is possible from the age of 16, unless the laws of the country in which you live stipulate otherwise.

3.1 User

Only entities (= natural or legal persons) to which the law in their country of residence grants the possibility of exercising legal acts may participate in "bizmo". The minimum age is determined by the law of the country in which the user lives. Each entity can have only one bizmo account. If you intentionally create or operate several accounts, this is a reason for "bizmo" to terminate all your accounts "for extraordinary reasons" without notice. Please save yourself and us this frustration! The registration at bizmo is free of charge and gives you access to the bizmo functions. By the conclusion of the registration a contract is concluded, which is concluded "for an unlimited time". However, you can request the deletion of your account at any time and thereby terminate the use of the bizmo services.

3.2 Agreement

By registering with "bizmo" you conclude a contract for the "electronic provision of services". By doing so you join the bizmo community and confirm that you have read and agree to the following terms and conditions:

1. Terms & Conditions
2. Privacy Policy
3. Conditions of Participation
4. Community rules

3.3 Field of Registration

Registration takes place exclusively online. You must provide the following information:

1. First Name
2. Surname
3. User-Name (freely selectable)
4. E-Mail-Address
5. Password (freely selectable)

Before you have the opportunity to withdraw money (commissions) later on in your bizmo membership, it is absolutely necessary to provide the following additional information:

6. Date of birth
7. Your address
8. Phone Number
9. Gender

Please note that we verify these details before the first payment!

3.4 Registration Procedure

You have to fill in the required information completely and correctly in the registration form and then you can activate your account by clicking on the link sent by bizmo. If the sent registration link is not confirmed within 7 days, the registration is invalid.

3.5 Closure of Registration

After successful registration, you will be given the opportunity to enter your "back office" and the "community" and personalize your account by uploading a picture or avatar. Your image/avatar may not violate any applicable law or social norms, otherwise bizmo reserves the right to remove the uploaded image/avatar.

3.6 Duration of the Agreement

The contract is concluded for an indefinite period. However, you can cancel the contract at any time by contacting the support team. In this case, the support team will ensure that you actually cancel the contract before your data is deleted. The contract expires at the latest with the death of the User, however the rights to the user account can be inherited within the scope of an inheritance procedure, if the heir is not the owner of a bizmo account. The prerequisite for entering into the rights of the user is that bizmo is presented with a legally valid document confirming the status of the new account holder as the heir. If several persons are entitled to inherit, they have to clarify among themselves before applying for the account transfer who is entitled to the rights of the testator and how the profits from the bizmo membership are distributed among them. If there is no inheritance, all rights and obligations resulting from the agreement will be transferred to GSS after a period of six months.

3.7 Termination of Contract

Bizmo has the right to revoke this contract without giving reasons and to block the user from further participation in bizmo within 4 weeks after a user has confirmed the agreement according to § 3.2 of the conditions of participation. If the user is already entitled to commission according to the bizmo payout conditions (see § 7), Bizmo will pay it out in full and terminate the contract afterwards. In addition, Bizmo reserves the right to terminate this contract "extraordinarily" for good cause if there are violations of the provisions of the GTC, the terms of participation or the community rules. The contract can be terminated by e-mail. In the event of an extraordinary termination of this agreement by Bizmo, the user shall not be entitled to any reimbursement of costs for the purchase of services or products. After termination of the contract, the user has no claim to collected resources (e.g. life hacks, images, audio files, documents, commissions, etc.), even if these were created by the user himself, because according to "§7 of the Community Rules" the user has assigned any copyrights to GSS with the upload into the Community. Collected resources can therefore remain in the portal or be used by GSS at will.

3.8 Deletion of inactive users

Users who have the status "inactive" for 6 consecutive months are automatically deleted by the system! Before deletion, these users are notified by several e-mails that they run the risk of losing their position in the "dynamic matrix" (see §4). Deleted users can re-register at any time, but are not entitled to their old place. The empty space of a deleted user is automatically filled with another user by the "dynamic matrix" according to the setting rules.

§ 4 – The Affiliate-Program „DMS“ (Dynamic Matrix)

The "Dynamic Matrix" forms the core of the "bizmo" marketing and compensation plan. It enables an intelligent and fair system of commission distribution. DMS is based on a so-called 5-matrix, which is filled and settled according to defined rules. A good introduction to understanding the complex system can be the short film, which you can watch on every bizmo.me page under Point 3.

The detailed explanation looks like this: DMS is a 5-matrix, which starts as a 2-matrix and in which the area you are paid to (Payline) expands according to the number of Affiliate-Partners personally recruited by you. You can only expand your Payline by helping the partners you have recruited. That's why you get help from the partners who got to know bizmo before you. Once you have registered, you are first of all a "passive member" of bizmo (PASSIVE status). With this status you can view everything for up to 36 days before you either decide to purchase the ACTIVE status with a BASIC (10 Euro net for 1 month), PRO (20 Euro net for 1 month) or ELITE membership (30 Euro net for 1 month), or the status "INACTIVE".

IF YOU RECEIVE THE ACTIVE STATUS WITHIN 10 DAYS AFTER YOUR REGISTRATION, THE RULES OF THE FAST START PROGRAMME (see § 5) ARE APPLICABLE FOR THIS SALES!

With your decision for the "ACTIVE status" you also determine the depth of your payment, i.e. whether you are paid 4, 7 or 9 levels deeply - with full dynamic compression! What "dynamic compression" exactly means is explained under **point 4.2**. First of all, it is only important that you understand that your own turnover determines your depth qualification and at the same time decides on the amount of content that you will see in the coming month and for which you can vote. With the BASIC membership you get access to 3 categories, with PRO to 6 categories and with ELITE you have access to all 9 categories. The system automatically selects the categories with the most content so that you get the most comprehensive offer possible.

As an "active member" you can earn money - for all sales (= sold memberships) that occur in your payline during a billing period (month). Your payline goes from the beginning over the first 2 legs of your downline (starting from the left). Your Payline expands with the fifth "personally sponsored partner" (PSP) to 3 legs, with the seventh PSP to 4 legs and with the ninth PSP to 5 legs. Your "active" and "passive" partners count! Partners who do not acquire an active membership after the "passive" 36-day period has expired switch to the status "inactive" and no longer count.

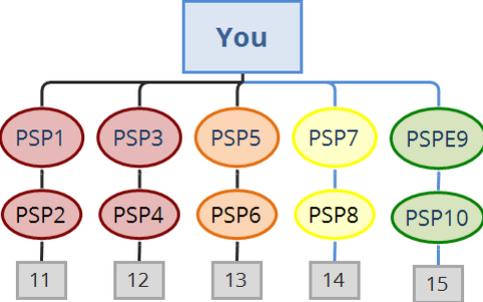


Figure 1

IMPORTANT NOTE: You could now come up with the idea of simply registering a few people at the end of the month which don't even exist by simply acquiring a few email addresses and registering "non-existent people" with them to "optimize" your commission. Please do not do this – in your own interest! First of all, these "partners" become "inactive" after 36 days and thus hinder the development of a functioning organization. You could pay for these partners, but since we verify the persons before the first payment, you could not have the commissions, which result on these positions, paid out to you! In addition, we will close your account as soon as we determine that you are doing so, as this is commission fraud!

The fantastic thing about the dynamic matrix are the setting rules. They make sure that if you want to achieve your goals, you have no choice but to help the people you recommend bizmo to - and at the same time you get help from the people who met bizmo before you (upline)! How does that work?

Very simple: The second person you recommend bizmo to is placed under the first person you recommended. The fourth person is below the third, the sixth below the fifth, the seventh below the eighth and the tenth below the ninth. And the whole thing regardless of whether other people have already been placed in the respective leg in the meantime. From the eleventh personally sponsored person onwards, your partners will be placed "from leg to leg". So, the eleventh in the first leg, the twelfth in the second leg and so on and so forth (see figure 1).

4.1 The Percentage of Distribution

The percentage distribution of the commissions over the individual levels has also been carefully selected in the DMS and supports team building from the very beginning. Altogether "bizmo" ALWAYS distributes at least 60% of all revenues to the community - and in combination with the "star plan" (item 4.4) even up to 70%! Figure 2 shows how exactly the distribution looks like:

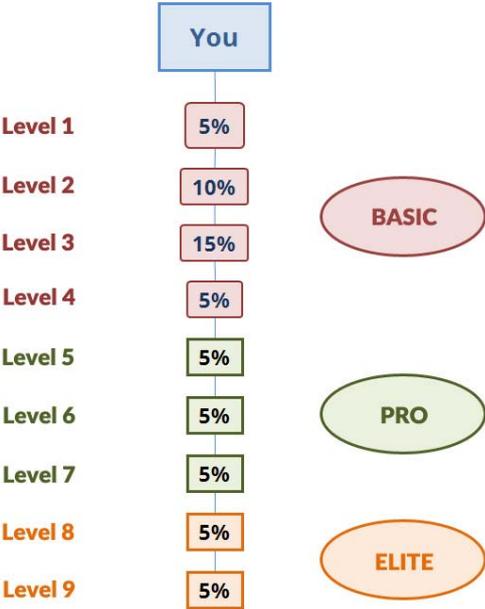


Figure 2

4.2 Dynamic Compression

The "dynamic compression" can best be explained using an example. As you know, bizmo partners must have ACTIVE status to be eligible for commissions. If in figure 2 now individual partners (e.g. on levels 4, 6 and 8) are not qualified for commissions, because they have e.g. only PASSIVE status or are even INACTIVE, only 45% would be paid without "dynamic compression"! In this case, however, you - as a qualified partner - also receive commissions on levels 10, 11 and 12 through "dynamic compression", so that in the end the full 60% is paid out again.

4.3 Theoretical Commission

Only with the "theoretical commissions" the dynamic compression cannot be considered, because the non-qualified partners still have the possibility to qualify until the last day of the month and thus claim the commissions for themselves. But what are "theoretical commissions"? Theoretical commissions arise, if in your downline sales are made EXCEPT OF YOUR PAYLINE. This can happen in depth as well as in width - e.g. if you are BASIC-qualified and sales take place on levels 5 to 9 (or with a PRO-qualification on levels 8 and 9). Or if you are only qualified for 2, 3 or 4 legs... and sales in legs 3 to 5 occur. In the first case, you could simply claim these theoretical commissions for yourself by "upgrading" your bizmo membership, e.g. by purchasing a PRO or ELITE membership.

PLEASE NOTE: There are no difference upgrades at "bizmo"! So, if you have already bought BASIC in one month and then upgrade to PRO, this will not only cost 10 Euro (the difference between BASIC and PRO), but the full 20 Euro that a PRO membership costs. In return, your membership will run for a full month after the upgrade. For example, if you buy a BASIC membership on the first of the month, then a PRO membership on the 15th and upgrade to ELITE on the 30th, you would pay 60 Euro (net).

Therefore, please consider beforehand which membership makes sense for you in view of your income goals!

If you have sales in legs for which you are not eligible for commission, you have no choice but to become "active" in the true sense of the word when you want to receive those commissions. In other words, you must sponsor new partners in your organization. But they don't even have to pay - it's enough if they register! However, please note the note on "commission fraud", which you will find directly behind Figure 1!

You will always receive an overview of your "theoretical commissions" by e-mail on Sundays (except on the first Sunday of a month). And if you have ACTIVE status, you will even receive this information every time you log into your back office through a so-called "pop-up". This way you are always informed and can "optimize" your commissions!

4.4 The bizmo star plan

Who wants to reach for the stars needs a plan – bizmo has it! The star plan of "bizmo" is meant to reward those partners who perform extraordinary services. The system is very simple and follows the logic of the DMS: Every second person you inspire with "bizmo" supports the person you inspired before. But what about your ninth partner? He opens your fifth leg and if all partners stay ACTIVE, you don't need to sponsor any more people to always be qualified over all 5 legs. So, your ninth partner wouldn't get any support! To prevent this, you get the rank of a 1-star partner if you recruit your 10th partner, who is registered in the downline of number 9 – but only if your entire team has a total of 25 partners. Since the "older partners" – those who have already registered earlier – have probably already developed their first activities at this point in time, it is very likely that this prerequisite has already been fulfilled. If not, you won't miss anything!

Every star in the bizmo star plan will be paid out LATER OR EARLIER! However, in one month ONLY ONE STAR can be reached. So, if somebody should "skip" a rank - because an organization shows such a big growth - the first rank (star) would be paid first in one month... and the other then in the next month (if the qualification is still or already given again). Here comes the star plan in a visual overview:

	Self	Team	* max.
	10	25	80 €
	20	125	400 €
	30	625	2.000 €
	40	3.125	10.000 €
	50	15.625	50.000 €

Figure 3

In the first column "Self" you will find the number of partners that YOU PERSONALLY have inspired for "bizmo" – and in the second column "Team" you will find the total number of partners on the first 9 levels of your organization. In both cases: ACTIVE and PASSIVE partners count, INACTIVE does not! In the third column you will finally find the "maximum monetary reward", which brings you the achievement of this star rank. After all, the stars do not only mean "honor" and "recognition", but also CASH MONEY!

In the month in which you reach a star, in addition to your "normal commissions" you receive a bonus of 10% on the total turnover of your organization – up to the "capping limit" shown in Figure 3. This means that your bonus can be lower than the one shown there, but not higher! This is briefly illustrated by 2 examples:

Example 1: Suppose you sponsored 12 people yourself and 30 people in your Organization. Of these 30 people, 12 have Elite, 5 Pro and 13 Basic = 590 Euro turnover. You have reached the 1-Star-Rank and receive a bonus of 10% = 59 Euro.

Example 2: You have sponsored 15 people yourself and 80 people are in your Organization. Of these 80 people 36 have Elite, 10 Pro and 34 Basic = 1.620 Euro turnover. 10% of them would actually be 162 Euro, but since the payout is "capped" you only get the 80 Euro mentioned in the graphic.

This is important so that "bizmo" does not run the risk of paying out more than 100% of commission. Nevertheless, you can get up to 50.000 Euro EXTRA with this bonus... a great incentive - right?

§ 5 – Fast Start Bonus

The Fast Start Bonus (FSB) is a great way to make sure that you no longer have to pay your membership fee "out of your wallet" and start earning money instead - and it also gives you the chance to quickly build a large and profitable organization! FSB is always paid if a new bizmo member decides within 10 days after registration to choose the ACTIVE status and signs up for a BASIC, PRO or ELITE membership.

In this case, the sponsor - you - will receive a direct commission of 40% on the net turnover (provided that you have the ACTIVE status yourself). This commission is booked DIRECTLY to your e-wallet, i.e. immediately after the purchase of the new partner! In addition, your sponsor (the "sponsor's sponsor") also receives a direct commission of 20%, provided that he also has the ACTIVE status at the time of purchase.

This means that the 60% commission is paid out and this turnover is of course no longer taken into account during the commission run on the next first of the month. Sales that the new user triggers in the following months are settled "normally" via the monthly commission runs.

Please note with the FSB:

- If a new user acquires the ACTIVE status within 10 days after registration, but the sponsor does NOT have the ACTIVE status, this turnover will NOT be billed via FSB, but "normally" at the next commission run!
- If the "Sponsor of a Sponsor" does NOT have the ACTIVE status at the moment that an FSB turnover is made, the 20% to which he is entitled will NOT be paid out!

§ 6 – Payment of Membership Fee

The payment of membership fees - and the associated acquisition of the ACTIVE status - is ONLY possible via the bizmo back office using the options offered there. The payment takes place under the menu item "Membership" and the sub-item "Pay contribution", whereby there are several Shortcuts,

which allow members with PASSIVE or INACTIVE status the direct navigation to this menu item. Before you can make a payment, however, you must complete your profile data. Please go to the menu item "Profile", sub-item "Profile Management" and fill in all fields marked with an asterisk in the categories "Personal Information" and "Contact Information". With regard to **verification (see point 7.1)**, please remember to only enter CORRECT INFORMATION! Once you have done this, you can continue with the order process. Currently, "bizmo" offers 4 ways to pay membership fee:

6.1 Credit Card

"bizmo" offers payment by MASTERCARD and VISA card, whereby credit card payment is currently only possible in the web system and not yet in the bizmo app (Android). The payment process is PCI-DDS-certified (security standard of the credit card industry) and is carried out exclusively via secure Internet connections (SSL). After successful payment, the ACTIVE status is reached immediately and the qualification level (Basic/Pro/Elite) is immediately visible in the back office.

6.2 Immediate Transfer

In the countries Germany, Austria, the Netherlands, Belgium, Spain, Italy, Switzerland, Poland and Great Britain the possibility of the "immediate Transfer" can also be used to pay the membership fee by online bank transfer. The prerequisite for this is that the user has a bank account in the country concerned that is activated for online banking. Here, too, the payment process is carried out securely via an SSL connection and the ACTIVE status is activated immediately after successful payment.

6.3 E-Wallet

If there is sufficient credit on your E-Wallet, you can ALWAYS pay your membership fee by E-Wallet. All you need is the "transaction password" provided in our welcome email. Should you no longer know this transaction password or wish to change it, you can do so at any time in the back office under the menu item "Transaction password".

Payment by E-Wallet is ideally carried out via the so-called check-box, which you can find in the menu "Payment", "E-Wallet," sub-item "E-Wallet details". If you check this box, your chosen membership will automatically be renewed on the 3rd day of the month – if there is enough money on your E-Wallet. Since the commission run takes place on the first of the month, this will usually be the case with active bizmo members – and it should be your goal to reach this point as quickly as possible, whereby the Fast Start Bonus (see §5) is a great help!

If you pay by E-Wallet, the ACTIVE status will be activated immediately.

6.4 Transaction

Another possibility to pay your bizmo membership is to transfer either 50 or 100 Euro directly to "bizmo".

In the field "Purpose" you should always enter your USERNAME EXCLUSIVELY!

The bank data required for SEPA credit transfers are as follows:

Global Solutions Systems GmbH
IBAN: DE39100500000190331976

Additionally, if you transfer from outside the SEPA area:

BIC/SWIFT: BELADEBEXXX

Account-Number: 0190331976

Bank Code: 100 500 00

Bank: Berliner Sparkasse

Address: Alexanderplatz 2, 10178 Berlin

Please note that for international bank transfers ALL FEES must be debited to YOUR account, so that our account will actually receive exactly 50 or 100 Euro!

If you choose this method, you must not only count in the bank terms, but also up to 3 working days until "bizmo" credits the money to your e-wallet. Therefore, requests to the support may be made at the earliest 10 days after you have sent the money.

As soon as we have received the money, we will credit the amount (50 or 100 Euro) to your E-Wallet and you can pay as described under point 6.3.

Please remember that in this case you will only receive the ACTIVE status once you have completed the payment via E-Wallet! This method should therefore only be chosen in exceptional cases and in no case if it is "time-critical", e.g. because you want to secure your monthly qualification or want to be qualified for the FSB!

6.5 Invoice

Whenever a payment has been successfully completed, you will find the invoice for the amount paid immediately in the back office under the menu item "Financial reports", sub-item "Invoices". You can view and print both new and older invoices at any time.

§ 7 – Payment of Commissions

7.1 Verification

Before "bizmo" – or "Global Solutions Systems GmbH" – can pay you commissions, your person or, in the case of a company, your company must first be verified. To do this, please go to the menu item "Profile" in the back office, sub-item "Profile management", and look for the area "Upload documents", which you will find below the "Contact information". If you are a private person, please upload a copy or photo of your identity card (ID card) or your passport and also a so-called "Utility bill (energy or phone bill)" which clearly shows your address. Both documents must be in a good resolution so that they can be read without problems. The permitted size and possible file formats are indicated on the website.

If you wish to verify a "legal entity" (GmbH, Ltd. or similar), please upload a copy of the extract from the commercial register under "ID document" and a copy of the partnership agreement under "Utility bill".

If the documents are uploaded, the verification will usually take place within 72 hours. If the resolution is too bad, or if there are other reasons why you cannot be verified immediately, you will receive an email and can restart the process at any time. This must be done until a successful verification is achieved. Only then you can request commission payouts.

7.2 Initial Disbursement

Please note that you can only make your first payout when you have earned a minimum of 100 Euro in commissions. Please also note that money that has been transferred to your E-Wallet through winnings or transfers does not count as commission!

7.3 Disbursement

If you would like to request a payout, simply go to the menu item "E-Wallet-Management" in your back office, sub-item: "Request payout". You need at least 10 Euro credit on your e-wallet to initiate a SEPA payout. WIRE withdrawals are possible from a minimum of 50 Euro, although due to the high fees for international transfers we recommend to only initiate WIRE withdrawals from 500 Euro upwards! You can view the status of your e-wallet at any time under "E-Wallet details".

If the amount on the e-wallet is sufficient, enter the desired amount in the field "Please enter the amount". In addition, enter your transaction password (see 6.3) and set the "Choose payment method" field to either SEPA or WIRE. The next step is to fill in the fields that are displayed to you and then click on "request". These steps must be completed by 12 noon (CET) on Friday. Then your money – if everything went correctly and withstands the verification by our accounting department – will be instructed on Monday and should be with you within 2 (SEPA) to 5 (WIRE) working days. Cash out requests received after 12 noon on Friday will not be processed until next week.

Please note that we charge a processing fee of 3 Euro (net) per transaction for SEPA and WIRE withdrawals. You should also keep in mind that WIRE withdrawals are ALWAYS executed with the BEN option (all costs charged to the beneficiary)! It is therefore advisable to only use WIRE when the payout amounts are actually worthwhile.

§8 – Tax Disclaimer

Each user of "bizmo" is responsible for the handling of his own tax matters. "bizmo" provides the necessary documents for a tax accounting of the members in the area of "financial reports" and makes sure that the tax regulations of the Federal Republic of Germany and the regulations of the European Union (EU) are observed. "bizmo" supports its members within the framework of "reasonable entrepreneurial duties of care" in complying with the statutory provisions without providing binding information in tax matters. For binding information, we ask all members to contact representatives of the tax consulting professions in their respective country of residence.

§ 9 – Entrepreneurial Status

All members of "bizmo", who are registered and verified with "bizmo" with a residence in a country of the European Union (EU), have the possibility to apply for the "entrepreneurial status" if they have a so-called "value added tax identification number" (VAT ID) of the EU and are of the opinion that their bizmo business can be settled via this number. In order to clarify this question, it is advisable to consult a representative of the tax consulting professions (see §8).

If you think this applies to you, please take the following steps: Go to your profile in the back office and enter the "tax information" in the "profile management". This consists of the "Tax Number" and the "VAT ID". If both fields are filled in, "bizmo" – usually within 72 hours – will either confirm or reject your business status, depending on how the verification of the data you submitted turns out. In case of a positive check you will receive the "entrepreneurial status", which is indicated by a check mark in the corresponding field under "Sponsor and status information". If this check mark is set, the following applies:

- For members residing in Germany:
 - The purchase of bizmo memberships is subject to VAT
 - The payment of commissions takes place plus VAT
- For members residing in any other EU country:
 - The purchase of bizmo memberships is net (without VAT)
 - Commissions are paid net (without VAT)

For members who do not have an "entrepreneurial status" generally applies:

- The purchase of bizmo memberships is subject to VAT at the rate applicable in the respective country.
- Commissions are paid net (without VAT)

The latter rule also applies to all persons and companies residing in countries outside the EU.

§ 10 – Invite Friends

One of the most important functions of the bizmo app is surely that you can invite your "friends". If you click on the corresponding menu item, you will first see your recommendation code, which is identical to your username. If you then click on "Invite friends", the system will show you all the options available on your smartphone – depending on which social networks you are registered with. If you have WhatsApp installed, you can invite via WhatsApp. Or via Telegram, Skype, Twitter, Instagram, Facebook Messenger, E-Mail and so on and so forth.

Please use this function carefully and with caution!

It doesn't make much sense if you "spam" all your friends on the first day... and then never let them hear from you again! It makes much more sense if you only write down 5 to 10 of your contacts every day... and ask the next day what they think about the idea and the concept of "bizmo". Because even if "bizmo" is a modern, digital "smartphone business":

It remains a business from person to person!

If your friends only get the link to an app, they won't understand the business! Only your enthusiasm can convince them to take a closer look at "the thing" - and that should be your goal. That's why it's important that you ask - you'll be amazed at how many people "unfortunately haven't had a chance" to click on the link. And even if: They will have questions and be skeptical!

Therefore: Ask first on the way, on which you took up contact... and offer a personal discussion or even a meeting! In this way, your chances of winning a new partner and getting them excited about the "Fast Start" increase tremendously – because you can offer them to help you build your business... which, if you do it right, will earn you 20% "Sponsor of the Sponsor" commission every time! So: Do not burn your contacts, but treat them as well and respectfully as you would like to be treated yourself!

§ 11 – Closing Words

With the last sentence we were again back at the "golden rule" of our community (see §2):

**Always behave towards other community members
as you would like them to behave towards you!**

We believe that we cannot emphasize this golden rule often enough in the present times, which are all too often characterized by brutalization in language and handling – and we cordially ask you to demonstrate this behavior to the employees of bizmo support as well. All bizmo employees are always anxious to serve your requests and wishes as quickly and as well as possible and to solve any problems as quickly as possible. If it should take a little longer, please be patient and indulgent!

If you have any questions or problems, please use our support system, which is available in the backoffice of the web system and soon in the app also. You can also send an e-mail to support@bizmo.world at any time.

Finally, we would like to invite you to take a closer look at bizmo. We have only briefly touched on the most important aspects of the bizmo business here. There are however some points in the Backoffice (Downline views, reports, etc.) to which we did not go at all. And also in the community area there is a lot to discover. We wish you a lot of fun and above all, of course:

Lots of success with bizmo – your lifestyle community!

Remember:

YOU SHARE – YOU WIN!

This agreement has originally been drafted in the German language. If there is a conflict between any translation of this agreement and the German version, the German version shall prevail.

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